

FALL 2011

NORSCO
FEDERAL CREDIT UNION

Member News

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Hello to Maureen and Farewell to Stephanie

Stephanie Newbert, CEO/President, has left NORSCO after many years of admirable service to take another job opportunity. She will be greatly missed by employees and members. Replacing Stephanie is Maureen SAGRANTZ, former assistant president of NORSCO. Maureen has been with NORSCO for the past 8 years, so many of you already know her. Her door is always open, stop in and talk to her whenever you have a concern. And she's always interested in meeting new members!

Advantage: NORSCO Members

Our Home Equity Rates Meet Your Needs

Whether you need to finance a new or used car, upgrade your home's insulation or install energy efficient windows or appliances, maybe a home equity loan from NORSCO is the way to finance these improvements. Call for details. We offer terms from 1 to 15 years. Terms and conditions vary depending on collateral and credit rating. When you apply for a home equity loan with NORSCO, you'll need: Valid copy of home owners insurance declaration page; up-to-date statement of any and all outstanding mortgage balance(s); copy of appraisal if completed by certified appraiser within the past 6 months; and up-to-date payoff amounts of any and all outstanding bills you want paid. Stop in or call Maureen (610-270-0733) to find out if one of NORSCO's home equity loans is right for you.

EASY & SAFE E-Statements: A Good Idea

Are you file challenged? Do you have shoeboxes full of credit union statements or bills cluttering up your home? You can change all that with a few clicks on our web site by signing up for e-statements. It's free, and you'll gain the ability to look up statements going back 2 years. Plus, you can check on transactions before you'd receive your monthly paper statement. We have added extra security to this function so you can rest assured that only you will be accessing your monthly statements. If you prefer, stop by the office and ask Maureen or one of the staff to help you get started. The more members who sign up for this service, the more paper and postage we'll save.

Ho-Ho-Holiday Club Time Sign Up Now for Christmas 2012

Want to set aside a little every month for holiday shopping 2012? You can, by opening or renewing your Holiday Club at NORSCO. With as little as \$1 per month, you can start a holiday savings club and build up cash for next year's holiday shopping season. You'll avoid accruing credit card bills and being hit with that post-holiday bill in 2013.

HOLIDAY CLOSINGS

Columbus Day – Oct. 10
Veteran's Day – Nov. 11
Thanksgiving Holiday – Nov. 24 & 25
Christmas Holiday – Dec. 26
New Year's Holiday – Jan 2



Senior Scam

Be Aware of Latest Telephone Trap

Don't get caught in the latest telephone scam, targeting grandparents. Scammers call the grandparents and tell them one of their grandchildren has been jailed in a foreign country and they need money to make bail. Of course, the callers ask that the money be sent to them, not the grandchild, and then they keep the money. The grandchild is not in jail and may not even be in a foreign country. The scammers prey on the good nature of any loving grandparent. Unfortunately, two people in the area were caught in this trap and when they called their children to say they had provided bail money, they learned the truth.

No-Fee ATMs

Locate One on Our Website

Don't get stuck paying a \$2 surcharge to access your NORSCO funds. As part of the AllPoint system, any ATM with this logo will not charge you a fee. To find the nearest fee-free ATM, log on to our website (www.norscofcu.org), go to Products & Services, and you'll see a list of AllPoint ATMs.

FINANCIAL STATS

Members: 2,858

Loans: \$8,536,527

Shares: \$9,237,527

(Money Market, IRAS)

Total Assets: \$21,675,989

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency

FEES

Credit Union Check	\$5.00	NSF Check Return	\$25.00
Stop Payment	\$5.00	ACH NSF Return	\$25.00
ACH Stop Payment	\$5.00	ATM NSF	\$25.00
Check Copy	\$3.00		
Statement Copy	\$6.00		

PERSONAL LOAN RATES Effective March 16, 2011

Personal Loans	As low as 8.5%	20% deposit required at time of application
Loans Secured 100% by Shares	— 4.00%	
Loans Secured by Share Certificate	— 2.5% over current term rate	
Term of certificate must be equal to or greater than the term of the loan.		

INTEREST RATES

Effective February 1, 2011

Shares	0.30%	0.30% APY
Share Drafts	0.10%	0.10% APY
Vacation	0.10%	0.10% APY
Holiday	0.10%	0.10% APY
Money Mark.	0.75%	0.76% APY

HOME EQUITY LOANS — No Deposit Required 80% Financing

1-5 Years	Min \$5,000.00	Max \$25,000.00	Rates as low as 4.99%
6-10 Years	Min \$25,001.00	Max \$50,000.00	Rates as low as 5.99%
11-15 Years	Min \$50,001.00	Max 100,000.00	Rates as low as 6.49%

SHARE CERTIFICATES

Term	Minimum Balance	Rate	APY
9 mon	\$500.00	0.65%	0.65% Loss all int for early
1 yr	\$1,000.00	0.75%	0.76% No penalty aft 90 day
2 yr	\$1,000.00	0.85%	0.86% Loss all int for early
3 yr	\$1,000.00	0.95%	0.96% Loss all int for early
4 yr	\$1,000.00	1.05%	1.06% Loss all int for early
5 yr	\$1,000.00	1.15%	1.16% Loss all int for early

CHILDREN'S CERTIFICATE

1 yr	\$300.00	0.75%	0.76% No penalty aft 90 day
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SENIOR CERTIFICATES — age 60 or older

1 yr	\$1,000.00	1.00%	1.01%
2 yr	\$1,000.00	1.10%	1.11%
3 yr	\$1,000.00	1.20%	1.21%
4 yr	\$1,000.00	1.30%	1.31%
5 yr	\$1,000.00	1.40%	1.41%

IRA SHARES & CERTIFICATES

Under \$1,000.00	0.74%	0.75% APY	
\$1,000.00-\$19,999.00	1.14%	1.15%	
\$20,000.00-\$99,999.00	1.24%	1.25%	
Over \$100,000.00	1.40%	1.41%	
1 yr	\$500.00	1.00%	1.01% APY
3 yr	\$500.00	1.20%	1.21% APY

NEW AUTO — No Deposit Required — No Refinance

(rates as of March 16, 2011)

1-4 Years starting as low as 4.50%

5 Years starting as low as 4.75%

6 Years* starting as low as 5.00%

7 Years** starting as low as 5.50%

* Must borrow more than \$20,000.00 in order to qualify

** Must borrow more than \$30,000.00 in order to qualify

USED AUTO — No Deposit Required — 100% of Retail Value

(rates as of March 16, 2011)

*2011 over \$20,000.00 As low as 4.75% max term 6 yr (72 months)

*2010 over \$20,000.00 As low as 5.00% max term 6 yr (72 months)

2009 starting as low as 5.25%

2008 starting as low as 5.75%

2007 starting as low as 6.50%

2006 starting as low as 6.99%

2005 starting as low as 7.50%

2004 starting as low as 7.75%