

SUMMER 2011

NORSCO
FEDERAL CREDIT UNION

Member News

C/O Norristown State Hospital 1001 Sterigere Street Norristown, PA 19401-5397 Tel: 610-270-1008 Fax: 610-270-1505

Fraud Schemes Strike Close to Home

Recently, NORSCO received a fraud alert involving four members' accounts. All of the members were refunded; but their individual PIN numbers had been stolen and cash withdrawals were attempted at an ATM in California. These withdrawals were stopped because of the alert system NORSCO has in place. NORSCO Federal Credit Union works with MasterCard and Star to monitor unusual or suspicious activity on your card. If you are contacted by one of the representatives concerning your card activity, remember that they already have the information they need to make the call. Never provide expiration dates or the security numbers on the back of your card(s).

How are PIN numbers stolen? It can be as simple as someone looking over your shoulder as you input the numbers or as sophisticated as a fake website that poses as a legitimate merchant. In these four instances, NORSCO contacted the members individually and were able to get the charges blocked and, more importantly, warn the members that they needed to change their PINs.

We have seen a continuous flow of alerts on how the fraudsters are trying to obtain information through official looking email, allegedly from NCUA, FDIC and other governmental agencies. Protect yourself and your money. We are vigilant 24/7 and work with MasterCard and Star to monitor suspicious activity on member accounts.

Some ways you too can be always on the alert for these fraudsters:

1. Never give confidential information to callers.
2. Constantly monitor your account activity by using our Home Banking web site or by calling the 24 hour teller (610-485-9585) for phone balances and transactions.
3. Keep most if not all of your money in your share savings account. Transfer funds to your checking account right before you plan to use your debit card, and back after you're done shopping. If your card is lost, stolen or counterfeited, the thieves can only get to balances in the checking account.

Free E-Statements Save a Tree or Two with Online Statements

Have you signed up for our free e-statements yet? Over 1,000 of our members already have. It's a fast and secure way to get your monthly or quarterly statements on our home banking site. Call the office today for details on how to take advantage of this free service provided to you from NORSCO Federal Credit Union.

*You cannot climb uphill
thinking downhill thoughts.*

— WILFRED A. PETERSON —

It's Account Verification Time

We are asking all of our members to verify their account information by calling in to confirm: Name, Address, Phone number... Should you find any discrepancies with this information or any other problem concerning your account please contact our Supervisory Committee at 610-270-1008 ext. 14 or send your request in writing to:
*Norsco Federal Credit Union
Attn: Supervisory Committee
1001 Sterigere Street
Norristown PA 19401*
Please submit your requests no later than July 31, 2011.

HOLIDAY CLOSINGS

Independence Day – July 4th
Labor Day – September 5th



Save Money at the Gas Pump

Savvy consumers are using a combination of old shopping tricks and new technology to save on the cost of gas.

GasBuddy, the website-turned-mobile-phone app that helps consumers relay real-time prices in 185 communities, is being downloaded more than 43,000 times a week. On average, GasBuddy's 8 million users save 7 cents to 9 cents a gallon.

ExxonMobil's 16-year-old Speedpass program is receiving renewed interest with a two-month promotion saving 15 cents a gallon on up to 100 gallons. More than 91,000 customers have registered since May, including 20,000 new clients, a company spokeswoman said.

Motorists are also amassing discounts through grocery store chains. While many have offered rewards programs for in-house savings, Kroger, Winn-Dixie, Ahold (Stop & Shop and Giant), SaveMart, and Bi-Lo have partnered with Shell Oil, North America's biggest gasoline marketer, to redeem rewards points for discounts in 43 states. Typically, \$100 of grocery store purchases earns a 10-cent-per-gallon gas discount.

Some consumers are parlaying promotions into deep discounts. Kroger has a quadruple-points promotion on gift-card purchases that provides 40 cents off a gallon.

FINANCIAL STATS

Members: 2,847

Loans: \$8,479,890

Shares: \$8,136,166

(Money Market, IRAS)

Total Assets: \$21,982,705

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency

FEES

Credit Union Check	\$5.00	NSF Check Return	\$25.00
Stop Payment	\$5.00	ACH NSF Return	\$25.00
ACH Stop Payment	\$5.00	ATM NSF	\$25.00
Check Copy	\$3.00		
Statement Copy	\$6.00		

PERSONAL LOAN RATES Effective March 16, 2011

Personal Loans	As low as 8.5%	20% deposit required at time of application
Loans Secured 100% by Shares	— 4.00%	
Loans Secured by Share Certificate	— 2.5% over current term rate	
Term of certificate must be equal to or greater than the term of the loan.		

INTEREST RATES

Effective February 1, 2011

Shares	0.30%	0.30% APY
Share Drafts	0.10%	0.10% APY
Vacation	0.10%	0.10% APY
Holiday	0.10%	0.10% APY
Money Mark.	0.75%	0.76% APY

HOME EQUITY LOANS – No Deposit Required 80% Financing

1-5 Years	Min \$5,000.00	Max \$25,000.00	Rates as low as 4.99%
6-10 Years	Min \$25,001.00	Max \$50,000.00	Rates as low as 5.99%
11-15 Years	Min \$50,001.00	Max 100,000.00	Rates as low as 6.49%

SHARE CERTIFICATES

Term	Minimum Balance	Rate	APY
9 mon	\$500.00	0.90%	0.90% Loss all int for early
1 yr	\$1,000.00	1.00%	1.01% No penalty aft 90 day
2 yr	\$1,000.00	1.10%	1.11% Loss all int for early
3 yr	\$1,000.00	1.20%	1.21% Loss all int for early
4 yr	\$1,000.00	1.30%	1.31% Loss all int for early
5 yr	\$1,000.00	1.40%	1.41% Loss all int for early

CHILDREN'S CERTIFICATE

1 yr	\$300.00	1.00%	1.01% No penalty aft 90 day
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SENIOR CERTIFICATES – age 60 or older

1 yr	\$1,000.00	1.25%	1.26%
2 yr	\$1,000.00	1.35%	1.36%
3 yr	\$1,000.00	1.45%	1.46%
4 yr	\$1,000.00	1.55%	1.56%
5 yr	\$1,000.00	1.65%	1.66%

IRA SHARES & CERTIFICATES

Under \$1,000.00	1.09%	1.10% APY	
\$1,000.00-\$19,999.00	1.49%	1.50%	
\$20,000.00-\$99,999.00	1.59%	1.60%	
Over \$100,000.00	1.69%	1.70%	
1 yr	\$500.00	1.49%	1.50% APY
3 yr	\$500.00	1.69%	1.70% APY

NEW AUTO – No Deposit Required – No Refinance

(rates as of March 16, 2011)

1-4 Years starting as low as 4.50%

5 Years starting as low as 4.75%

6 Years* starting as low as 5.00%

7 Years** starting as low as 5.50%

* Must borrow more than \$20,000.00 in order to qualify

** Must borrow more than \$30,000.00 in order to qualify

USED AUTO – No Deposit Required – 100% of Retail Value

(rates as of March 16, 2011)

*2011 over \$20,000.00 As low as 4.75% max term 6 yr (72 months)

*2010 over \$20,000.00 As low as 5.00% max term 6 yr (72 months)

2009 starting as low as 5.25%

2008 starting as low as 5.75%

2007 starting as low as 6.50%

2006 starting as low as 6.99%

2005 starting as low as 7.50%

2004 starting as low as 7.75%