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 www.norscofcu.org

NORSCO

FEDERAL CREDIT UNION

WINTER 2010/2011

C/O Norristown State Hospital 1001 Sterigere Street Norristown, PA 19401-5397

"An optimist stays up until midnight to see the new year in. A pessimist stays up to make sure the old year leaves."

From Our Family to Yours Have a Safe, Prosperous and Happy New Year!

At this time of year, we want to wish all of our members and staff and their families a warm and joyous holiday season. We look forward to helping you reach your financial goals in 2011! Talk to us about how to get the most from your finances in the coming year. Everyone at NORSCO is dedicated to helping our members make smart financial choices.

Supervisory Committee Notice

Members should call and leave a message for Anne O'Brien at 610-270-0733 if you believe your account activity or balances are incorrect.

"Green" Driving Tips

Reduce Fuel Use, Improve Efficiency

BY KAUSHIKA KANSARA, Enterprise Car Sales

As members continue to struggle with unpredictable fluctuations in gasoline costs and search for ways to reduce the environmental impact of their vehicles, Enterprise Car Sales is offering Keys to "Green" Driving – useful tips that can be used to reduce fuel consumption and save money.

When it comes to improving fuel economy and reducing our impact on the environment, sometimes the simplest things can make a difference. When multiplied by the number of miles a member drives his or her vehicle each year, even saving just a few gallons of gasoline every week can add up to a substantial savings. Smarter driving and maintenance are two steps everyone can take."

- **Take it easy.** Smooth, steady acceleration after a stop sign uses fuel more efficiently than quick "jack rabbit" starts. In addition, overdrive and/or cruise control should be used when appropriate. Making sudden starts and stops, revving the engine and excessive idling also can significantly lower gas mileage. And, according to a United States government Web site, www.fueleconomy.gov, "each 5 mph you drive over 60 mph is like paying an additional \$0.15 per gallon for gas."

- **Keep tires properly inflated.** Under-inflated tires create more rolling resistance on the road, which decreases gas mileage and can shorten tire life. Since tire pressure changes

with temperature, check and adjust pressure when the tire is cold or after it has been parked for a couple of hours. The most accurate place to find out about proper tire pressure is on a label inside the driver's door or in your vehicle's owner manual.

- **Check wheel alignment periodically.**

Misalignment can be caused by hitting potholes, curbs and bumps, worn steering or suspension components and deterioration from aging of suspension parts. Not only does misalignment increase rolling resistance and reduce fuel efficiency, it also causes additional wear and tear on tires. Wheel alignment should be checked every 12,000 miles or once a year, whichever comes first.

- **Select the right oil for your engine.** Using the correct oil viscosity is important because higher-viscosity oils create greater resistance to the moving parts of the engine and require more gas. Changing oil every 3,000 to 5,000 miles not only is a good maintenance policy, but it also improves fuel efficiency. Extended oil change intervals cause engine sludge, which also decreases efficiency and fuel mileage.

- **Keep engines tuned.** A tune-up can increase fuel economy. Follow your owner's manual guidelines. Be sure to check for worn spark plugs, dragging brakes, and low transmission fluid. Have your wheels aligned and tires rotated and replace the air filter if needed. Make sure all used vehicle fluids are recycled or disposed of safely.

Holiday CLOSINGS

January 17
Martin Luther King Day

February 21
Presidents Day

Annual Meeting of NORSCO Federal Credit Union

Where: The foyer of the Credit Union

When: April 6, 2011 • 8:30 AM to 3:00 PM

**VISIT
& VOTE**

At that time, you will receive the Annual Membership Report and will be able to cast your ballot for Board Members up for re-election.

Some Board Members will be available to answer any questions you may have.

Thank you for your continuous support of your Credit Union!

Charles C. Rocco — Chairman of the Board

Loan and Savings Rates (effective July 1, 2010)

FEES

Credit Union Check	\$5.00	NSF Check Return	\$25.00
Stop Payment	\$5.00	ACH NSF Return	\$25.00
ACH Stop Payment	\$5.00	ATM NSF	\$25.00
Check Copy	\$3.00		
Statement Copy	\$6.00		

PERSONAL LOAN RATES

Effective July 21, 2010

Personal Loans As low as 8.5%
 (20% deposit required at time of application)
Loans Secured 100% by Shares — 4.00%
Loans Secured by Share Certificate – 2.5% over current term rate
 Term of certificate must be equal to or greater than the term of the loan.

INTEREST RATES

Effective July 21, 2010

Shares	0.30%	0.30% APY
Share Drafts	0.10%	0.10% APY
Vacation	0.10%	0.10% APY
Holiday	0.10%	0.10% APY
Money Mark.	1.25%	1.26% APY

HOME EQUITY LOANS - NO DEPOSIT REQUIRED

80% FINANCING • MINIMUM \$5,000.00 MAXIMUM \$100,000.00
 1-5 Years Min \$5,000.00 Max \$25,000.00 Rates as low as 5.24%
 6-10 Years Min \$25,001.00 Max \$50,000.00 Rates as low as 6.24%
 11-15 Years Min \$50,001.00 Max 100,000.00 Rates as low as 6.74%

SHARE CERTIFICATES

Term	Minimum Balance	Rate	APY
9 mon	\$500.00	1.15%	1.16% Loss all int for early
1 yr	\$1,000.00	1.25%	1.26% No penalty aft 90 day
2 yr	\$1,000.00	1.35%	1.36% Loss all int for early
3 yr	\$1,000.00	1.45%	1.46% Loss all int for early
4 yr	\$1,000.00	1.55%	1.56% Loss all int for early
5 yr	\$1,000.00	1.65%	1.66% Loss all int for early

CHILDREN'S CERTIFICATE

1 yr	\$300.00	1.25%	1.26% No penalty aft 90 day
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SENIOR CERTIFICATES AGE 60 OR OLDER

1 yr	\$1,000.00	1.50%	1.51%
2 yr	\$1,000.00	1.65%	1.66%
3 yr	\$1,000.00	1.75%	1.77%
4 yr	\$1,000.00	1.85%	1.87%
5 yr	\$1,000.00	1.95%	1.97%

IRA SHARES & CERTIFICATES

Under \$1,000.00	1.19%	1.20% APY
\$1,000.00-\$19,999.00	1.60%	1.61%
\$20,000.00-\$99,999.00	1.70%	1.71%
Over \$100,000.00	1.80%	1.82%

1 yr	\$500.00	1.99%	2.01% APY
3 yr	\$500.00	2.19%	2.21% APY

NEW AUTO — No Deposit Required – No Refinance

(as of June 7, 2010)

1-4	YEARS starting as low as	4.50%
5	YEARS starting as low as	4.75%
6	YEARS* starting as low as	5.00%
7	YEARS** starting as low as	5.50%

* Must borrow more than \$20,000.00 in order to qualify

** Must borrow more than \$30,000.00 in order to qualify

USED AUTO — No Deposit Required – 100% of Retail Value

(as of June 7, 2010)

*2010 over \$20,000.00	As low as 5.75%	max term 6 yr (72 months)
*2009 over \$20,000	As low as 6.00%	max term 6 yr (72 months)
2008	starting as low as	5.25%
2007	starting as low as	5.75%
2006	starting as low as	6.50%
2005	starting as low as	6.50%
2004	starting as low as	7.50%
2003	starting as low as	7.75%

"Green" Driving – Continued

• **Use the right fuel.** Most cars don't need premium fuel – although some vehicles do call for higher-octane gas to maximize performance and fuel efficiency. Check your owner's manual when choosing what grade of gasoline to use, and don't spend the extra money on a premium grade if you don't need to. If you have a FlexFuel vehicle, which is able to use E85 fuel (a blend of 85 percent ethanol and 15 percent gasoline), take a few minutes to locate E85 fueling stations in your vicinity by visiting www.e85refueling.com. According to the Environmental Protection Agency, using E85 can reduce greenhouse gas emissions by up to 20 percent.

• **Avoid the top off.** Drivers often top off their tank beyond the gas pump's automatic cutoff point to get an even total or to squeeze in as much fuel as possible. But that extra squeeze can lead to spills and release gas vapors into the air. This wastes money and pollutes the air, even aggravating smog in large cities.

• **Cool off wisely.** A common mistake drivers make in warm weather is turning off the air conditioning and rolling down their windows to save gas, regardless of circumstance. While it is true that rolling windows down rather than using air conditioning can increase fuel economy at slower speeds, at faster highway speeds the reverse is true – open windows can actually increase drag and hurt fuel economy.

For more information about Enterprise's industry-leading environmental stewardship initiatives, visit www.keystogreen.com.

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Annual Meeting Ballot

Check Only "Three Boxes" For Board Officers

Account Holder Name _____

- Charles C. Rocco, Current Board Member
- Stephanie Newbert, Current Board Member
- John Fitch, Current Board Member
- _____ Name of nominee, if any.

Return to NORSCO by April 6, 2011.

FINANCIAL STATS

MEMBERS: 2,827
 LOANS : \$8,943,290
 SHARES: \$7,214,757
 (MONEY MARKET, IRAS)
 TOTAL ASSETS: \$ 21,189,601

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency